**Bill Summary** 1st Session of the 60th Legislature

Bill No.: SB 293 Version: **INT** Request No. 199 **Author:** Sen. Burns Date: 01/03/2025

## **Bill Analysis**

SB 293 reduces the income tax rate to 0% for the first income bracket for individual and joint filers and reduces subsequent income brackets by 0.6% for tax year 2025. Each subsequent year, the amount is reduced by 0.6% until 2032. Beginning tax year 2032, no income tax shall be assessed against individuals.

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